

BIO-key to Showcase PortalGuard IAM Platform and Higher Education Expertise at Booth 638 at 2021 EDUCAUSE Annual Conference October 26-29

WALL, N.J., October 20, 2021 – <u>BIO-key International, Inc.</u> (NASDAQ: BKYI), an innovative provider of Identity and Access Management (IAM) and Identity-Bound Biometric (IBB) solutions, today announced the company will exhibit at the <u>2021 EDUCAUSE Annual Conference</u>, to be held at the Pennsylvania Convention Center, in Philadelphia from October 26-29. BIO-key will be available for meetings with their 200+ higher education customers and attendees, Q&A sessions, and live demonstrations of their award-winning PortalGuard IAM platform at booth 638.

As the premier higher education IT event, the EDUCAUSE Annual Conference focuses on the many changes this year has brought to higher education, as professionals and leading technology providers gather to share their experiences around transformation, resilience, and the common good. As key agenda topics, cybersecurity and privacy are top of mind for attendees, as the education sector faces a growing complex of cybersecurity threats. The industry has been under high attack for several years already, with phishing, ransomware, and denial-of-service attacks growing in frequency and ferocity. But what has exacerbated the existing security challenges is the forced move to remote and online learning in response to the global health pandemic.

As security experts, BIO-key welcomes the opportunity to meet with higher education IT professionals about navigating the complex educational cybersecurity environment while working within the boundaries of their potentially limited resources. Attendees are invited to stop by booth 638 for live demonstrations of BIO-key PortalGuard and to discuss top cybersecurity priorities, including:

- Eliminating passwords
- Securing remote learning
- Protecting student data
- Reducing password reset calls

During the demonstrations, attendees will see why 200+ higher education institutions trust BIO-key's <u>award-winning PortalGuard platform</u> for its end-to-end flexibility to support their dynamic cybersecurity strategies. The PortalGuard platform is a complete identity and access management (IAM) solution that offers over 16 authentication options for multi-factor authentication (MFA), single sign-on (SSO), and self-service password reset (SSPR), and BIO-key's unique <u>Identity-Bound Biometric solutions</u>, available on-premises or in the cloud.

"With over 20 years in higher education, now more than ever we need to come together to transform the education sector and ensure that the right cybersecurity safety measures are put into place," said Mark Cochran, President of PortalGuard, BIO-key. "We look forward to connecting with higher education IT professionals to discuss how we can help evolve their cybersecurity strategies together, giving them IAM solutions that are built for them, delivered with the resources they have today."

For more information about the EDUCAUSE Annual Conference, <u>please visit the conference website</u>. For more information about BIO-key's IAM solutions for higher education, <u>please visit BIO-key's website</u>.

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About BIO-key International, Inc. (www.BIO-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric, multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions,

with industry-leading biometric capabilities, enable large-scale on-premises and Identity-as-a-Service (IDaaS) solutions as well as customized enterprise and cloud solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

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Facebook – Corporate: https://www.facebook.com/BIOkeyInternational/

LinkedIn – Corporate: https://www.linkedin.com/company/bio-key-international

Twitter – Corporate: @BIOkeyIntl
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StockTwits: BIO keyIR

BIO-key Media Contact:

Erin Knapp Matter Communications BIO-key@matternow.com 914-260-3158

Investor Contacts:

William Jones, David Collins Catalyst IR <u>BKYI@catalyst-ir.com</u> 212-924-9800